

NHC FOODS LTD

(Government Recognised Three Star Export House)

An ISO 22000:2005 Certified Company

CIN : L15122GJ1992PLC076277 • GSTIN :- 27AAACM3032B1Z6



March 6, 2025

To,
The Listing/Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001
SCRIP CODE: 517554

Dear Sir(s),

Sub: Outcome of the Board Meeting

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) ("LODR") Regulations, 2015

We hereby inform that Board of Directors in their meeting held today i.e. **Thursday, March 6, 2025** has approved following:

1. Noting of Resignation of Mr. Apoorva Shah (DIN: 00573184) who tendered his Resignation as Chairman & Managing Director vide Letter dated March 6, 2025 with effect from closure of business hours on March 6, 2025. The details as required under Regulation 30 read with Schedule III of the SEBI (LODR) Regulations, 2015 is mentioned under Annexure-1.
2. Change in Designation of Mr. Satyam Joshi (DIN: 03638066), from Executive Director to Managing Director of the Company for a Term of Three (3) Years with effect from March 7, 2025 on the basis of the recommendation of the Nomination and Remuneration Committee, and subject to the consent of the Members. The details as required under Regulation 30 read with Schedule III of the SEBI (LODR) Regulations, 2015 is mentioned under Annexure-1.
3. Appointment of Mr. Narayanan Ananthakrishnan Iyer (DIN: 03470438) as an Additional Director in the category of Non-Executive Independent Director of the Company for a Term of Five (5) Years with effect from March 6, 2025 on the basis of the recommendation of the Nomination and Remuneration Committee, and subject to the consent of the Members. We hereby confirm that said director is not debarred from holding the office of Director pursuant to any order of SEBI or such other authority. Further, the said Director fulfil the criteria of Independence as required under the provisions of the Companies Act, 2013 and the Rules framed thereunder and the SEBI (LODR) Regulations, 2015. Further, he is authorized by the Board to preside over all the Shareholders meetings. The details as required under Regulation 30 read with Schedule III of the SEBI (LODR) Regulations, 2015 is mentioned under Annexure-1.
4. Noting of Resignation of Ms. Neha Mahesh Dhanuka (DIN:08502169) who tendered her Resignation as Non-Executive Independent Director vide Letter dated March 6, 2025 with effect from closure of business hours on March 6, 2025. She has confirmed that there are no other material reasons other than provided in the said Letter. The details as required under Regulation 30 read with Schedule III of the SEBI (LODR) Regulations, 2015 is mentioned under Annexure-2.
5. Appointment of Ms. Anisha Sheshnath Pandey (DIN: 09044771) as an Additional Director in the category of Non-Executive Independent Director of the Company for a Term of Five (5) Years with effect from March 6, 2025 on the basis of the recommendation of the

Corporate Office : 419 & 420, 4th Floor, C - Wing, Atrium 215,
Andheri - Kurla Road, Chakala, Andheri (E), Mumbai - 400 059.

Factory & Registered Office : Suevey No.777, Umarsadi Desaiwad Road,
Village Umarsadi, Taluka Pardi, Dist. Valsad, Gujarat - 396175.

Tel: + 91 22 - 698 75000 / Email: contact@nhcgroup.com / URL : <http://www.nhcgroup.com>

NHC FOODS LTD

(Government Recognised Three Star Export House)

An ISO 22000:2005 Certified Company

CIN : L15122GJ1992PLC076277 • GSTIN :- 27AAACM3032B1Z6



Nomination and Remuneration Committee, and subject to the consent of the Members. We hereby confirm that said director is not debarred from holding the office of Director pursuant to any order of SEBI or such other authority. Further, the said Director fulfil the criteria of Independence as required under the provisions of the Companies Act, 2013 and the Rules framed thereunder and the SEBI (LODR) Regulations, 2015. The details as required under Regulation 30 read with Schedule III of the SEBI (LODR) Regulations, 2015 is mentioned under Annexure-2.

6. In view of the above Appointment and Resignation of Directorship, the Board on the basis of recommendations of Nomination & Remuneration Committee approved the Reconstitution of the Committees with effect from March 7, 2025 which is mentioned under Annexure-3.

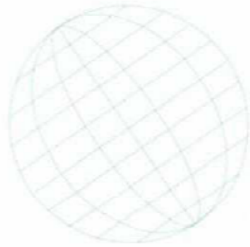
This is for your information and record.

Thanking you,

Yours faithfully,

FOR NHC FOODS LIMITED

ALESHA HAKIM KHAN
COMPANY SECRETARY & COMPLIANCE OFFICER



Corporate Office : 419 & 420, 4th Floor, C - Wing, Atrium 215,
Andheri - Kurla Road, Chakala, Andheri (E), Mumbai - 400 059.

Factory & Registerd Office : Suevey No.777, Umarsadi Desaiwad Road,
Village Umarsadi, Taluka Pardi, Dist. Valsad,Gujarat - 396175.

Tel: + 91 22 - 698 75000 / Email: contact@nhcgroup.com / URL : <http://www.nhcgroup.com>

NHC FOODS LTD

(Government Recognised Three Star Export House)

An ISO 22000:2005 Certified Company

CIN : L15122GJ1992PLC076277 • GSTIN :- 27AAACM3032B1Z6



Annexure-1

The details as required under Regulation 30 read with Schedule III of the SEBI (LODR) Regulations, 2015

Sr. No.	Particulars	Disclosures		
1.	Name	Mr. Apoorva Shah	Mr. Satyam Joshi	Mr. Narayanan Ananthakrishnan Iyer
2.	Reason for change	Resignation as Chairman & Managing Director	Change in Designation from Executive Director to Managing Director for a term of Three years	Appointment as Non-Executive Independent Director for a term of Five years
3.	Date of Appointment/ Re-appointment/ Cessation	Closure of Business Hours of March 6, 2025	March 7, 2025	March 6, 2025
4.	Term of Appointment/ Re-appointment	Not Applicable	For a term of 3 years, subject to consent of Members, liable to retire by rotation.	For a term of 5 years subject to consent of Members
5.	Brief Profile	Not Applicable	He is a Graduate in Science and Post-Graduate in IT (Software Development & Quality Testing) field. He is having experience of more than 22 years in Capital Markets and Domestic Agri Trading. He is specialized in areas of compliance with all the Stock & Commodity Exchanges and Depositories. He has also handled regulatory compliances to be complied with SEBI.	He has over 22 years of experience encompassing Investment Banking, Corporate Finance, M&A, Consulting and Supply Chain financing. He worked with the top most corporate while in service with Citigroup and Axis bank. Acquired hands on experience in International Fund Raising, Restructuring of Business, Investment Banking and Merchant Banking at First call India Equity. He has worked at top positions in First object Technologies Ltd, JRL Financial Services and ULJK Group. He has two graduate degrees in Accounting and Law. He is also an MBA and a CS professional. He is certified in Mediation (Alternate Dispute Resolution Mechanism) and was adjudged one of the top 10 best CIO's for 2021 by the CEO Insights forum.
6.	Disclosure of relationship between Directors	Not Applicable	None	None

The Resignation Letter is attached herewith.

FOR NHC FOODS LIMITED

ALESHA HAKIM KHAN
COMPANY SECRETARY & COMPLIANCE OFFICER

Corporate Office : 419 & 420, 4th Floor, C - Wing, Atrium 215,
Andheri - Kurla Road, Chakala, Andheri (E), Mumbai - 400 059.

Factory & Registerd Office : Suevey No.777, Umarsadi Desaiwad Road,
Village Umarsadi, Taluka Pardi, Dist. Valsad,Gujarat - 396175.

Tel: + 91 22 - 698 75000 / Email: contact@nhcgroup.com / URL : <http://www.nhcgroup.com>

NHC FOODS LTD

(Government Recognised Three Star Export House)

An ISO 22000:2005 Certified Company

CIN : L15122GJ1992PLC076277 • GSTIN :- 27AAACM3032B1Z6



Annexure-2

The details as required under Regulation 30 read with Schedule III of the SEBI (LODR) Regulations, 2015

Sr. No.	Particulars	Disclosures	
1.	Name	Ms. Neha Mahesh Dhanuka	Ms. Anisha Sheshnath Pandey
2.	Reason for change	Resignation as Non-Executive Independent Director	Appointment as Non-Executive Independent Director for a term of Five years
3.	Date of Appointment/ Reappointment/Cessation	Closure of Business Hours of March 6, 2025	March 6, 2025
4.	Term of Appointment/ Reappointment	Not Applicable	For a term of 5 Years subject to consent of Members
5.	Brief Profile	Not Applicable	She is a Company Secretary based in Mumbai with 9 years of working experience in Secretarial and Corporate Law Compliances in various industries. She is expertise in driving efficiency and productivity through evaluation of financial management systems, corporate governance and implementation of process improvements across various segments and industries.
6.	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any	Directorship: NHC Foods Limited - Non-Executive Independent Director Committee Membership: NHC Foods Limited: a) Audit Committee – Chairperson b) Nomination & Remuneration Committee – Chairperson c) Stakeholders Relationship Committee – Chairperson	Not Applicable
7.	Disclosure of relationship between Directors	Not Applicable	None

The Resignation Letter is attached herewith.

FOR NHC FOODS LIMITED

ALESHA HAKIM KHAN
COMPANY SECRETARY & COMPLIANCE OFFICER

Corporate Office : 419 & 420, 4th Floor, C - Wing, Atrium 215,
Andheri - Kurla Road, Chakala, Andheri (E), Mumbai - 400 059.

Factory & Registered Office : Suevey No.777, Umarsadi Desaiwad Road,
Village Umarsadi, Taluka Pardi, Dist. Valsad, Gujarat - 396175.

Tel: + 91 22 - 698 75000 / Email: contact@nhcgroup.com / URL : <http://www.nhcgroup.com>

NHC FOODS LTD

(Government Recognised Three Star Export House)

An ISO 22000:2005 Certified Company

CIN : L15122GJ1992PLC076277 • GSTIN :- 27AAACM3032B1Z6



Annexure-3

a) Audit Committee:

Ms. Anisha Sheshnath Pandey	Non-Executive Independent Director, Chairperson
Mr. Manish Vyas	Non-Executive Independent Director, Member
Mr. Karan Nagdev	Non-Executive Independent Director, Member

b) Nomination and Remuneration Committee:

Ms. Anisha Sheshnath Pandey	Non-Executive Independent Director, Chairperson
Mr. Manish Vyas	Non-Executive Independent Director, Member
Mr. Karan Nagdev	Non-Executive Independent Director, Member

c) Stakeholders Relationship Committee:

Ms. Anisha Sheshnath Pandey	Non-Executive Independent Director, Chairperson
Mr. Manish Vyas	Non-Executive Independent Director, Member
Mr. Karan Nagdev	Non-Executive Independent Director, Member

FOR NHC FOODS LIMITED

ALESHA HAKIM KHAN
COMPANY SECRETARY & COMPLIANCE OFFICER

Corporate Office : 419 & 420, 4th Floor, C - Wing, Atrium 215,
Andheri - Kurla Road, Chakala, Andheri (E), Mumbai - 400 059.

Factory & Registered Office : Suevey No.777, Umarsadi Desaiwad Road,
Village Umarsadi, Taluka Pardi, Dist. Valsad, Gujarat - 396175.

Tel: + 91 22 - 698 75000 / Email: contact@nhcgroup.com / URL : <http://www.nhcgroup.com>

6th March, 2025

To,

The Board of Directors

NHC Foods Limited,
Survey No. 777, Umarsadi Desaiwad Road,
Village Umarsadi, Taluka Pardi , Killa Pardi,
Gujarat, India - 396175

**Sub: Resignation from the post of Chairman, Managing Director and Director (DIN-00573184)
of the company**

Dear Sir,

I regret to inform you that due to some personal reasons and certain other pre occupations, I hereby tender my resignation from the post Chairman, Managing Director and Director (DIN - 00573184) with immediate effect and relieve me of my duties.

I confirm that there is no other material reason for my resignation other than stated herein.

I am thankful to the company and the fellow board members for the support extended during my tenure as director.

Kindly acknowledge the receipt of this resignation letter and accept my resignation from the post of Chairman, Managing Director and Director (DIN - 00573184) with immediate effect and intimate to Stock Exchange to that effect and file requisite form DIR-12 with the Registrar of Companies, Maharashtra, Mumbai. I shall be highly obliged for the same.

Thanking you



Apoorva Shah

March 6, 2025

To
The Board of Directors ("Board")
NHC Foods Limited
Survey No. 777, Umarsadi Desaiwad Road,
Village Umarsadi, Taluka Pardi, Killa Pardi,
Gujarat, India-396175

Subject: Resignation as Non-Executive Independent Director

Dear Sir,

This is to inform the Board that due to my pre-occupation and other professional commitments, I hereby tender my resignation as a Non-Executive Independent Director of the Company with effect from closure of business hours on **March 6, 2025**. Consequently, I will also cease to be Chairperson of the Audit Committee, Nomination & Remuneration Committee and Stakeholders Relationship Committee of the Company.

I hereby confirm that there are no other material reasons for my resignation other than those mentioned above.

I take this opportunity to thank members of the Board and Committee for their continuous support and guidance during my tenure as a Non-Executive Independent Director of the Company and wish the Company every success in future.

Kindly accept my resignation.

Thanking You.

Yours faithfully,



NEHA MAHESH DHANUKA
NON-EXECUTIVE INDEPENDENT DIRECTOR
DIN: 08502169